

IN THIS ISSUE

2014 Tertiary Scholarships	1
LCU Security	2
Cash passport: Thai Baht	2
Travelling Overseas?	2
Family Banking	3
Be PIN Wise	3
Our Products	4

Welcome Anita Andrew as LCU's new Chair! Anita has been a dedicated and involved director for LCU since 2010. Anita was elected Chair at the November 2013 Board meeting.



LCU NEWS



2014

2014 Tertiary Scholarships

Since 1991 LCU has been awarding Tertiary Scholarships and once again we invite applications for the 2014 awards.

To be eligible you must be an active member of LCU prior to 1st July 2013 or be the child or grandchild of an active member.

For 2014 we will be offering eight \$950 scholarships to students who have completed their 2013 Higher School Certificate and have been accepted into an Australian University or any other acceptable tertiary institution. These scholarships are awarded on the basis of their ATAR (Australian Tertiary Admission Rank) or its equivalent.

As well, LCU offers two \$950 scholarships to students who have fully completed an Associate Diploma course in 2013. These scholarships will be awarded on the basis of the average result of all subjects taken during the course.

Another two \$950 scholarships are available to those who have fully completed their trade certificate course in 2013. These scholarships are awarded on the basis of the final year's results.

If you wish to apply or would like an information brochure and application form sent to you, please call us on 9859 0585 or visit the LCU website www.lcu.com.au.

Please note that HSC candidates must attach their ATAR and their university acceptance notification to the application form.

The closing date for the 2014 Tertiary Scholarships will be 4pm on, 28th January 2014.



INTRODUCING

FAMILY BANKING



LCU
banking you can trust

More information on page 3



Travelling overseas?

If you are planning to travel overseas this Summer and will be using your LCU Visa debit card please let us know.

We can help you with foreign currency, a Cash Passport and travel insurance, as well as keep a eye on your account while you're away.



LCU SECURITY



Investment Scams

"Aka Get-rich-quick schemes or boiler room scams"

These are organised frauds that lure investors into purchasing stocks or shares that do not exist. Victims are generally targeted through cold calling. These opportunities usually sound too good to be true, offering a high return, and you may be directed to company websites which all appear genuine.



The sales people that call sound professional and are very convincing and insistent. You may get repeated calls from them to talk you into taking up the offer. These scammers usually claim to be authorised by a Government regulator or related to a genuine company.

Be wary of offers to purchase shares in overseas companies, mortgage or real estate investments, option trading and even foreign currency trading especially originating in foreign countries where there are little to no regulations.

Before you go ahead with any Investments - research the company and don't jump into any opportunities hastily. Don't be pressured or bullied by anyone without looking into the investment yourself.

Find out as much information as you can - ask them their name, the company they are from, the address, and their Australian Financial Services Licence (AFSL), if they hesitate or refuse to answer, then be very suspicious.

Any company that offers investment products in Australia should have an AFSL. Check whether they hold one on the ASIC Connect Registers. The ASIC Connect website also has a list of 'Companies you should not deal with' check this out for known scammers.

For more information go to www.scamwatch.gov.au



Cash Passport now has Thai Baht

Whether you're riding an elephant in Chiang Mai; scuba diving with manta rays on the Similan Islands; enjoying a massage in Bangkok or learning the intricacies of Thai cooking in Phuket, you'll have a blast on holiday in Thailand!

Cash Passport now has added Thai Baht to their list of currencies! Make sure to pick up a Cash Passport if you're planning a trip to Thailand.

FAMILY BANKING

LCU would like to introduce a new concept in home loans, allowing parents and grandparents to help their children in the process of buying their first home.

We understand that it is a tough market out there and sometimes you just need a helping hand to get you through the process of owning your first home.

LCU have designed the Helping Hand Loan and the Family Offset Account for more established family members to help their children buy a home faster.

Helping Hand Loan



The Helping Hand Loan allows parents or grandparents to guarantee up to 20% of the loan through either a mortgage against their property or a term deposit. The homebuyer secures the remaining 80% and pays off both loans.

Benefits

- The home buyer does not need the full upfront deposit. They may only have a portion of the deposit but avoid paying the lenders mortgage insurance premiums.
- When the total amount owing on the loan is reduced to below 80% the guarantor will no longer be liable for the loan.

Family Offset Account

We also have the Family Offset Account. This links one members Offset account to the homebuyer's mortgage account. So if you or your family member has an amount of money sitting in a LCU account, we can link your offset account to the mortgage account.

The Offset Account is in your name and will remain under your control.

Benefits

- Reduces the amount of interest payable on the loan.
- Makes it possible for the homebuyer to pay off their mortgage faster.

Combine it with the Barefoot Loan!

Family Banking can be used in conjunction with the Barefoot Loan or any other LCU mortgage loans. Our Barefoot Loan is a special product designed for first home buyers. It incorporates all the great features of our regular home loans but with some added extras to help out the First Home Buyer.



Terms & Conditions available on application. Fees and Charges may apply.
Laboratories Credit Union Ltd
ABN 77 087 650 217 AFSL/Australian Credit Licence 240807

One of these penguins is your
credit or debit card *PIN

This is how hard it is for someone to guess it.



Be
*PIN
WISE

Check out our great products and services...

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• Phone Banking	• Internet Banking	• Mobile Banking
• Foreign Currency	• BPAY	• Fixed Term Deposits
• Overdrafts	• Periodical Payments	• Loan Re-Draw Facilities
• Visa Debit Card	• Direct Debit	• Payroll Deductions
• Multi-Currency Cash Passport	• Cheque Books	• E Saver Account



& Share the love... Our Offers are available to all LCU members, their family and friends

Tell your friends and family about us!

Remember... Its banking you can trust!

**100% OFFSET
AVAILABLE**

Laboratories Credit Union

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1 The Village, RIVERSIDE CORPORATE
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(02) 9859 0500

Laboratories Credit Union Ltd
ABN 77 087 650 217 AFSL / Australian Credit Licence
240807



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community!**

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and be the first to know about news
and special offers?**

**LCU is active on Facebook and Twitter
so please drop by and say hello:**

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www.twitter.com/LaboratoriesCU

