

SUMMARY OF ACCOUNTS, AVAILABILITY OF ACCESS FACILITIES & TRANSACTION LIMITS

Date of Preparation: 28th February 2018

This document must be read together with *Laboratories Credit Union Account & Access Facility Terms and Conditions* and the *Fees and Charges* schedule.

Account Type	S1 Savings	S4 Christmas Club	S8 Intelligent Saver	S10 Business Account	S20/S21 Lifestyle Account	S33 Young and Free Note 8	S34 Savvy Saver	S40 Loan Offset	S50 E*Saver	S51 E*Saver Business	I3 Fixed Term Deposit	I5 Fixed Term Deposit
Account Eligibility	All Members	All Members	All Members	Business Members	Members with an Overdraft	Full time student aged 8 -25	Members aged 18 - 35	Members with selected Home Loans	All Members	Business Members	All Members	All Members
DAILY ACCOUNT TRANSACTION LIMITS												
Minimum Opening Deposit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*\$1000	\$5,000
Counter Cash Withdrawal Note 10	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	x	x	x	x
ATM Withdrawal	\$1,000	x	\$1,000	\$1,000	\$1,000	\$1,000	x	\$1,000	x	x	x	x
Paywave	\$200	x	\$200	\$200	\$200	\$200	x	\$200	x	x	x	x
Internet and Mobile Banking												
BPay	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	x	x
OSKO Payments and PayID	\$200	x	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	x	x
External Transfer	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	x	x
Internal Transfer	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	x	x
Telephone Banking												
BPay	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	x	x
Internal Transfer	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	x	x
ACCESS FACILITIES												
Funds at Call	✓	Note 1	✓	✓	✓	✓	✓	✓	✓	✓	Note 3	Note 3
Counter Service	✓	Note 1	✓	✓	✓	✓	✓	✓	Note 2	Note 2	x	x
Visa Debit Card	✓	x	✓	Note 9	✓	✓	x	✓	x	x	x	x
BPay	✓	x	✓	✓	✓	✓	✓	✓	✓	✓	x	x
Direct Credits	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	x
Direct Debits	✓	Note 1	✓	✓	✓	✓	x	✓	✓	✓	x	x
Cheque Books	✓	x	✓	✓	✓	x	x	✓	x	x	x	x
Internet & Mobile Banking	✓	Note 1	✓	✓	✓	✓	✓	✓	✓	✓	x	x
OSKO Payments and PayID	✓	x	✓	✓	✓	✓	x	✓	✓	✓	x	x
Phone Banking	✓	Note 1	✓	✓	✓	✓	✓	✓	✓	✓	x	x
Periodical Payment (debit)	✓	x	✓	✓	✓	✓	x	✓	✓	✓	x	x
Nab Deposit	✓	x	✓	✓	✓	✓	x	✓	x	x	x	x
Overdraft	✓	x	✓	✓	✓	x	x	x	x	x	x	x
INTEREST CALCULATIONS												
Method of Calculation	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance Note 8	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance
Tiered Interest Rate Calculation	Whole balance	Whole balance	Whole balance	Whole balance	Whole balance	Tiered balance on a stepped basis	Note 7	x	Rate paid on highest tiered balance	Whole balance	Whole balance	Whole balance
Payment frequency	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Monthly	Offset to loan Interest Note 6	Last Day Jun & Dec.	Last Day Jun & Dec.	On Maturity Note 4	Monthly or Quarterly Note 5

Additional Account Conditions	
Note 1	S4 Christmas Club allows at call withdrawals between 15 November and 15 January. You may withdraw funds on 1 days notice at any other times, but we may close the account if you do so. Direct Debits are allowed only in the withdrawal period. <i>Early withdrawal Fees may apply - please refer to LCU's Fees & Charges schedule.</i>
Note 2	Deposits can only be made over the counter but withdrawals are only available at our discretion but <i>Fees & Charges</i> apply.
Note 3	Term Deposits are available to be withdrawn at maturity, early withdrawals are allowable; however we will calculate the interest at 1.5% below the actual term deposit rate being redeemed. On maturity, we will automatically re-invest your term deposit in the same type of term deposit as you originally chose, unless you have told us otherwise. Normally we will ask you, when making your term deposit, what you want to happen on maturity. The acceptance of deposits in excess of \$500,000 is subject to negotiation.
Note 4	Interest is paid at maturity. If you roll over your term deposit (for the same or different term) and you hold all your funds in your term deposit until the maturity date, you will be rewarded with a loyalty bonus -a non-cumulative add-on to the standard term deposit interest rate applicable at roll over. <i>Details of the current term deposit interest rates and loyalty bonus scheme can be found on LCU's current Interest rate schedule.</i> * Members under 18 years old may open a term deposit with a minimum deposit of \$500.
Note 5	Interest is paid either Monthly or quarterly. Loyalty bonuses do not apply to the cheque a month term deposit or 'Special Term Deposit Rate' offers .
Note 6	LCU's Loan Offset Account is only available to be linked to an eligible home loan account. Interest is not payable on this account, even if the credit balance is more than the balance owing on the eligible home loan account. <i>Full Terms & Conditions are located in the "Account and Access Facility, Conditions of Use Supplement".</i>
Note 7	S34 Savvy Saver account pays a base interest and, subject to eligibility, bonus interest. Bonus interest will be paid if the following criteria are all satisfied: <ul style="list-style-type: none"> * A minimum of \$200 is deposited into the account over the calendar month; and * No withdrawals are made during the calendar month. The bonus interest is calculated daily and paid monthly in addition to the base interest earned on the account.
Note 8	S33 - Young & Free only available to full time students or trainees aged between 8 to 25. The account will be conducted in one name only. If the account is being used for purposes other than private or domestic purpose of the child, LCU may refuse to accept a deposit, or close the account.
Note 9	Visa Card (Debit) availability is subject to approval. It is not available on two to sign accounts.
Note 10	Where applicable, you may withdraw up to a maximum of \$1,000 cash per membership per day at LCU. Cash withdrawals require written authorisation from the account holder. If you require a larger amount you must give 24 hours advance notice (verbal or written). We reserve the right to limit cash withdrawals to amounts deemed reasonable by LCU. In some case we may choose to provide a corporate cheque for amounts above \$1,000.