

This document must be read together with Laboratories Credit Union's Summary of Accounts & Availability of Access Facilities & Transaction Limits and the Accounts & Access Facility brochures. Together these brochures form the Terms & Conditions of Use for the Laboratories Credit Union Account & Access Facility.

<b>Internet Banking &amp; Phone Banking</b>	
My ViewPoint (Internet Banking) Access	Free
SMS/Email Alerts	Free

<b>VISA Debit</b>	
Credit Purchases with a PIN	Free
ATM withdrawals - (CBA, NAB, Westpac & ANZ)	Free
<b>EFTPOS Withdrawals</b>	
The first 10 per month are free	Free
Excess EFTPOS withdrawals	1.80
Monthly Visa account fee	2.50
Additional/Second card fee (per annum – 3 years in advance)	10.00
Cash advances	4.00
Overseas ATM	4.00
Replacement Card (within Australia)	6.00
Replacement of card (overseas)	** \$US175.00
Cancellation of replacement card request	** \$US50.00
Voucher retrieval	** 26.00
Chargebacks	**28.00
EFT Dispute fee	** 22.00
#Currency Conversion Fee – of transaction value	2%

<b>General</b>	
eSaver manual transaction fee	10.00
Business account transactions (\$10)	0.50
Voucher/transaction details retrieved for business account	10.00
Enquiry/copy of LCU Counter cheque	** 16.50
Stop Payment on a LCU Counter cheque	15.00
Documents retrieved from off-site storage	** At cost
Trace EPS (Electronic transfer)	** 24.00
Business Account Audit Certificate	50.00
Superannuation Account Audit Certificate	25.00
Postage and handling (statement copies etc.)	At Cost
Bank Guarantee (excluding Legal Costs)	200.00
Accounts not used for 12 months (dormancy fee)	20.00

<b>BPAY</b>	
Transactions	Free
BPAY trace/enquiry/returns	**24.00

<b>Direct Entry</b>	
Electronic Credits	Free
Direct Debits	Free
Quickdebit	Free
Direct Debit dishonour	Free
Direct Entry trace and returns	**24.00

<b>Member Chequing</b>	
Issue of deposit book	Free
Stop payment on a member cheque	Free
Dishonour of a member cheque	Free
Issue of cheque book (50)	35.00
Issue of cheque book (100)	70.00
Member chequing enquiry/copy cheque	** 24.00

<b>Other Fees &amp; Charges</b>	
Nab bank cheque	**12.00
SWIFTS from LCU	** up to 22.00
SWIFTS to LCU	** 7.00
Exchange fee on foreign cheques	** up to 50.00
Telegraphic Transfer - Western Union (self-service through Internet Banking)	**25.00
Telegraphic Transfer - Western Union completed by LCU Staff	**35.00 **Sent in AUD40.00
International Bank Draft - Western Union	** 15.00
Stop payment on Western Union bank draft	** 15.00
Commission for purchase of foreign cash	1% or min of \$5
Commission for MasterCard Cash Passport	1% or min \$10

<b>Transaction Limits</b>	
Daily Limits Apply on the Following Transactions	
ATM/EFTPOS	1,000
PayWave/Osko	500
Internet Banking	3,000

<b>Loan Secured by Mortgage</b>	
Valuation Fee for New South Wales (other areas vary on location, costs may be obtained from the credit union upon enquiry)	From 350.00
Solicitors Fees	310.00
Registration Fees (e.g. Registration of mortgage, discharge of mortgage, transfer of mortgage)	From 146.40
PEXA (electronic lodgement) Fee	From 57.20
Contract Variation Fee (switching from variable to fixed rate or vice versa)	200.00
Mortgage Discharge Fee	200.00
Mortgage Discharge Solicitors Fee	From 260.00
Swift Transfer Fee	22.00
Bank Cheque for Settlement (per cheque)	From 12.90
Lenders Mortgage Insurance	at cost
Other certificates and Reports (if required)	at cost
Land Title Search	at cost
Consent for a Second Mortgage	250.00

#### Visa Overseas Transaction Fees

All transactions made in a foreign currency on the Visa card will be converted into Australian currency by Visa Worldwide, and calculated at a wholesale market rate selected by Visa and from a range of wholesale rates or the government mandated rate that is in effect one day prior to the Central Processing date (i.e. the date upon which Visa processes the transaction).

#### # Visa Card Conversion fee

All transactions made in a foreign currency on the Visa card are subject to a currency conversion fee equal to 2% of the value of the transaction, payable to Cuscal as the principal member of Visa Worldwide. The amount of this currency conversion fee is subject to change. Laboratories Credit Union will advise you in advance of any such change.

#### Other Third-Party Fees

You may be required to pay any third party costs the Credit Union incurs, such as but not limited to solicitors fees, valuation fees, agents fees, settlement fees, lodgement fees, all other government charges including stamp duty, registration and discharge fees, search fees, production fees, pest report fees, any other report or certificate fees, independent legal advice fees or independent financial advice fees.

These fees are charged at the cost to the Credit Union.

#### Information on avoiding fees & charges when using an LCU Visa Card

You can make free withdrawals when using ATM's operated by most of the major banks without incurring a direct charge. If you use RediATM's or any other ATMs you may incur a charge that will be debited at the time of the withdrawal, and you will have the option to either accept the fee to proceed or reject the fee to stop the transaction.

It may be beneficial to make larger transactions instead of many small ones.

LCU gives you 10 free EFTPOS cash withdrawals per month. By using the "Savings" option and entering your PIN, cash may be withdrawn at the same time as making a purchase without incurring a fee.

If cash is not required when making a purchase, it is preferable to select the "CRedit" button and use your PIN. By choosing the "CRedit" option the purchase is treated as a Visa purchase and does not count towards the **free** monthly EFTPOS transactions. Tap & pay payments using your LCU Visa Debit Card can be either EFTPOS or CRedit depending on the merchant. Don't forget that you can now tap & pay with your mobile phone using Apple Pay or Google Pay. Be aware that some merchants charge a small percentage % surcharge for using credit so check before you utilise this option.

Over the counter fee free cash withdrawals are available at any LCU office.

#### Still writing cheques? Other Bill paying methods are;

- Visa card
- Electronically via Direct Debit or
- BPay

<b>Credit and Loan Fees and Charges</b>	
Equifax – Credit Check (per applicant)	20.00

<b>Loan Secured by Goods Security Agreement</b>	
PPSR Enquiry	3.40
PPSR Register	6.80
PPSR Amendments	From 3.40

<b>Building &amp; Construction Loans</b>	
Survey (of the completed construction)	360.00
Building Certificate	50.00
Please Note: These items must be obtained within 3 months of the completion of the construction and a second valuation is also required on completion.	

**\*\*3<sup>rd</sup> party fees & charges imposed on LCU and for which LCU claims reimbursement. Note that the amounts of these 3<sup>rd</sup> party fees & charges disclosed above are indicative only as the 3<sup>rd</sup> party may change these fees & charges without sufficient notice to LCU to allow us to notify members in advance of any changes.**

#### **Why use cash when you can transfer funds, bank to bank, in moments?**

Osko allows you to make transfers that arrive in the recipient's account almost immediately. Cash is no longer the quickest way to get money to someone.

*Visit our website for more information.*