

**SUMMARY OF ACCOUNTS, AVAILABILITY OF ACCESS FACILITIES & TRANSACTION LIMITS**

Date of Preparation: 18th May 2020

This document must be read together with *Laboratories Credit Union Account & Access Facility Terms and Conditions* and the *Fees and Charges* schedule.

Account Type	S1 Savings	S4 Christmas Club	S8 Intelligent Saver	S10 Business Account	S20/S21 Lifestyle Account	S33 Young and Free Note 8	S34 Savvy Saver	S40 Loan Offset	S50 E*Saver	S51 E*Saver Business	I3 Fixed Term Deposit	I5 Fixed Term Deposit	
<b>Account Eligibility</b>	All Members	All Members	All Members	Business Members	Members with an Overdraft	Full time student aged 8 -25	Members aged 18 - 35	Members with selected Home Loans	All Members	Business Members	All Members	All Members	
<b>DAILY ACCOUNT TRANSACTION LIMITS</b>													
Minimum Opening Deposit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	*\$1000	\$5,000	
Counter Cash Withdrawal <b>Note 10</b>	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	x	x	x	x	
ATM Withdrawal	\$1,000	x	\$1,000	\$1,000	\$1,000	\$1,000	x	\$1,000	x	x	x	x	
Paywave	\$500	x	\$500	\$500	\$500	\$500	x	\$500	x	x	x	x	
<b>Internet and Mobile Banking</b>													
BPay	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	x	x
OSKO Payments and PayID	\$500	x	\$500	\$500	\$500	\$500	x	\$500	\$500	\$500	\$500	x	x
External Transfer	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	x	x
Internal Transfer	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	x	x
<b>Telephone Banking</b>													
BPay	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	x	x
Internal Transfer	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	x	x
<b>ACCESS FACILITIES</b>													
Funds at Call	✓	<b>Note 1</b>	✓	✓	✓	✓	✓	✓	✓	✓	<b>Note 3</b>	<b>Note 3</b>	
Counter Service	✓	<b>Note 1</b>	✓	✓	✓	✓	✓	✓	<b>Note 2</b>	<b>Note 2</b>	x	x	
Visa Debit Card	✓	x	✓	<b>Note 9</b>	✓	✓	x	✓	x	x	x	x	
BPay	✓	x	✓	✓	✓	✓	✓	✓	✓	✓	x	x	
Direct Credits	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	x	
Direct Debits	✓	<b>Note 1</b>	✓	✓	✓	✓	x	✓	✓	✓	x	x	
Cheque Books	✓	x	✓	✓	✓	x	x	✓	x	x	x	x	
Internet & Mobile Banking	✓	<b>Note 1</b>	✓	✓	✓	✓	✓	✓	✓	✓	x	x	
OSKO Payments and PayID	✓	x	✓	✓	✓	✓	x	✓	✓	✓	x	x	
Phone Banking	✓	<b>Note 1</b>	✓	✓	✓	✓	✓	✓	✓	✓	x	x	
Periodical Payment (debit)	✓	x	✓	✓	✓	✓	x	✓	✓	✓	x	x	
Nab Deposit	✓	x	✓	✓	✓	✓	x	✓	x	x	x	x	
Overdraft	✓	x	✓	✓	✓	x	x	x	x	x	x	x	
<b>INTEREST CALCULATIONS</b>													
Method of Calculation	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance <b>Note 8</b>	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance	
Tiered Interest Rate Calculation	Whole balance	Whole balance	Whole balance	Whole balance	Whole balance	Tiered balance on a stepped basis	<b>Note 7</b>	x	Rate paid on highest tiered balance	Whole balance	Whole balance	Whole balance	
Payment frequency	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Jun & Dec.	Last Day Monthly	Offset to loan Interest <b>Note 6</b>	Last Day Jun & Dec.	Last Day Jun & Dec.	On Maturity <b>Note 4</b>	Monthly or Quarterly <b>Note 5</b>	