

Autumn Newsletter



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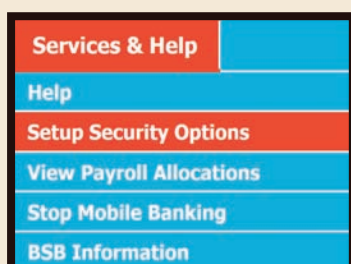
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Internet Banking

Self-service Password Reset

Very soon LCU will be implementing self-service password resets for your Internet Banking.

Make sure you're ready by enabling our SMS One Time Password feature. Login to internet banking and select:



rediATM Scheme Exit

Don't forget that rediATMs will charge you a fee to withdraw cash from 20th March 2019.

Alternatives to rediATM

Other ATMs

LCU members now have free access to over 10,000 ATMs Australia wide, including those operated by the "big 4" banks (Commonwealth Bank, ANZ, Westpac and NAB).

Withdraw When You Shop

Many retailers will allow you to withdraw cash with your purchase at no cost (Woolworths, Coles and many more). Simply request cash out from the cashier and select Savings as the account type.

Alternatives to Cash

Osko

With so many other payment methods available, do you still need to withdraw cash? Osko allows you to transfer funds bank to bank at a moment's notice.

Paywave

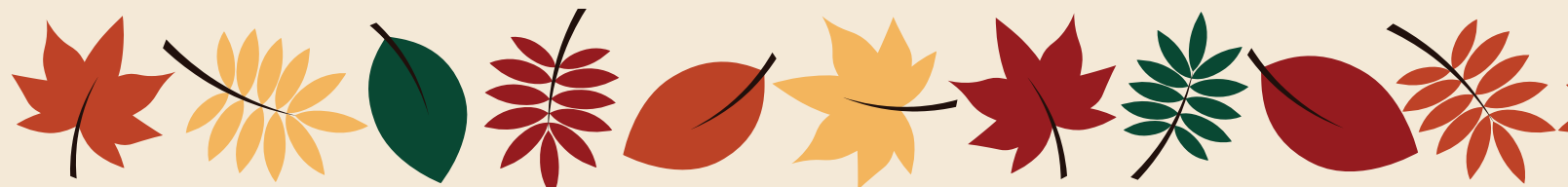
Your VISA card has PayWave (which you can also have on your NFC-enabled mobile device with your Digital Wallet). Remember there is a \$200 daily limit on PayWave transactions, and if a single purchase is over \$100 you will be asked to enter your PIN on the EFTPOS terminal to authorise the transaction.

Why leave rediATM?

Over the last 12 months there have been significant changes in the provision of ATMs in Australia. LCU members now have free access to over 10,000 ATMs Australia wide, including those operated by the "big 4" banks (Commonwealth Bank, ANZ, Westpac and NAB). Furthermore, a number of mutual financial institutions have already made the decision, or will in the near future, to leave the rediATM network. This trend is expected to continue as the network diminishes and access to these machines become more difficult. For this reason, LCU has made the decision to leave the rediATM network.

Effective from 20 March 2019, rediATMs will no longer be fee-free to use with an LCU VISA Debit card. Members who use a rediATM after this date may be charged a fee by the operator of the ATM.





Tertiary Scholarship Awards

Congratulations to this year's LCU Tertiary Scholarship recipients. For the first time ever, the awards were presented alongside the 2019 CSIRO Alumni Scholarship at a special award ceremony hosted by the CSIRO at Lindfield.

Highlights

We heard from the CSIRO Alumni Scholarship in Physics recipient - Matthew Rendell who is working on the development of ultra-high quality germanium heterostructures, as well as the fabrication of working nanostructures on the high quality germanium wafers.

Awards were presented by CSIRO's chief scientist Cathy Foley

About the Scholarship in Physics

The CSIRO Alumni Scholarship in Physics was established to commemorate the scientific contributions of Drs. John Dunlop, Tony Farmer, Gerry Haddad and Don Price who died in a helicopter crash in March 2013. The \$5,000 travel scholarship helps post-graduate students visit and/or conduct research in an overseas or interstate institution such as a University or research establishment of international standing in the field of proposed research. The CSIRO Alumni are keen to keep awarding this scholarship each year.

Funding for the scholarship is made possible by the generosity of family, friends, CSIRO alumni and colleagues of

Drs. John Dunlop, Gerry Haddad, Don Price and Tony Farmer. The Scholarship team also acknowledges the generous contributions from the Laboratories Credit Union and CSIRO.

You can help achieve this goal with your tax-deductible donation at: <http://www.givenow.com.au/csiroalumni>

More on Matthew Rendell

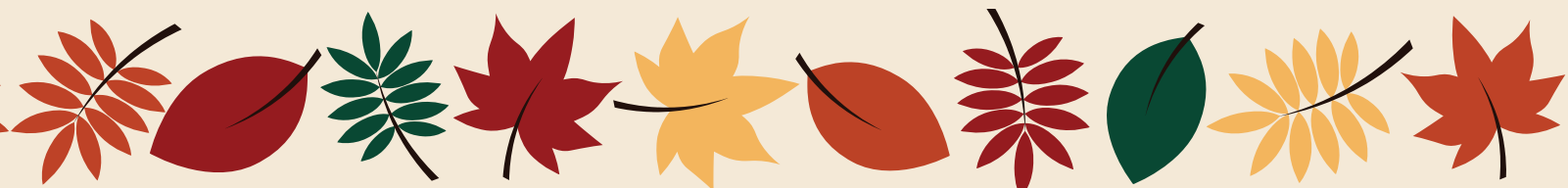
Matthew's project is to develop ultra-high quality germanium heterostructures, as well as the fabrication of working nanostructures on these high quality germanium wafers. He will use the scholarship award to visit the QUTech group at TU Delft in the Netherlands. This will allow him to access one of the best nanostructure research and fabrication groups in Europe.

"I hope to gain knowledge and skills in the growth of germanium heterostructures and nanoscale device fabrication which is not available to me at any facility in Australia. This trip will give me opportunities to work with and learn from leading experts in both wafer growth and device fabrication, which is rare to be able to access at one facility. I will subsequently bring these devices and wafers back to Australia for characterisation and measurement as part of a continued collaboration between our research group at UNSW and the QUTech group at TU Delft.

Keep an eye out on LCU's webpage, as when it's transcribed, we will post the video of Matthew's presentation from the day.



Leanne Harris, Matthew Rendell, Cathy Foley, Bob Steele



Tertiary Scholarships Cont'd

This year's LCU Tertiary Scholarship Award Recipients were:

William Ballico

Malathi Waller

Nicholas Kot

Anna Churchill

Ryan James

Jayden Kelly

Hannah Wrigley-Carr

Joy van Schie

Sophie Harte

Jack Bonwick

Hannah Allen

Our congratulations to all recipients with special mentions to:

Hannah Wrigley-Carr

Who received the McDonald Clark Award, having achieved the highest ATAR result among all of the applicants.

Jayden Kelly

Who received the Don Pendergast Award having achieved the highest Trade Certificate or Diploma result.

LCU would like to acknowledge the excellent quality of all applications this year and wish the participants the best of luck for the future.



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- > No redraw fees
- > Available for vehicles up to 5 years old



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Credit eligibility criteria, terms & conditions, and fees & charges apply.

*Comparison rates are calculated on a secured loan amount of \$30,000 over a term of 5 years.

WARNING: This comparison rate is true only for the examples given and may not include all fees and charges.

Different terms, fees or other loan amounts might result in a different comparison rate. AFSL / Australian Credit

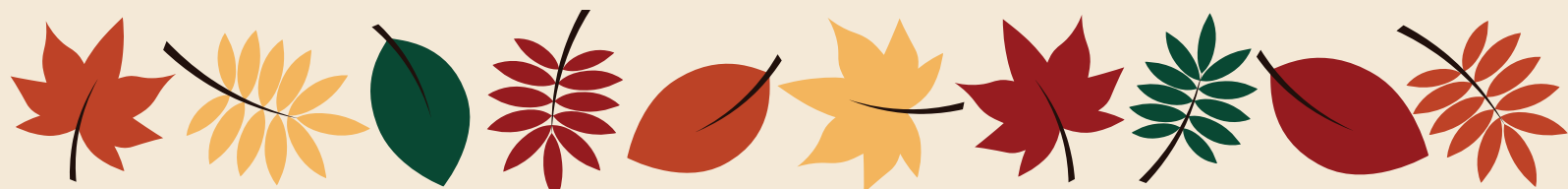
Licence 240807 ABN 77 087 650 217. Offer valid to 31st May 2019



**STOP
LOOKING
& START
DRIVING**

5.99 % pa
Variable Rate

6.04 % pa
Comparison Rate¹



PIN and Access Code Security

Fraud is increasing in Australia and methods for conducting fraud are changing all the time. To protect yourself against unauthorised electronic transactions we suggest that you follow these security guidelines:

- Never let anyone borrow your Access cards
- Never tell or show your PIN or Access Codes to another person. If you would like someone else to have access to your account, contact us and arrange a card for them in their name.
- If you suspect someone else knows your access details, contact us immediately so we can order you a new card.
- If you change your PIN or access code you must NOT select a PIN or code which represents your birth date or a recognisable part of your name, or an obvious combination of letters and numbers which can be easily guessed by someone else.
- Never write or record your PIN on the card, and never keep your PIN or Access Code in obvious places such as your wallet or handbag, near your phone, or on your computer terminal.
- Use your hand or purse to cover the keypad when entering your PIN or Access Code.
- Be aware of attempts to distract you, such as standing too close as you enter your PIN or Access Code.
- Never leave your computer unattended while logged into your internet banking facility.
- We recommend that you change your PIN or Access Codes regularly.
- Always ensure you are accessing Internet Banking via the latest browser. This ensures security measures are up to date protecting you better.

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Rate Change

LCU's Property Investment loan rates were recently changed:

| Loan Type | Prev. (%pa) | Now (%pa) | Comparison Rate |
|---|-------------|-----------|-----------------|
| Variable rate for Investment Purposes | 4.88 | 4.63 | 4.69 |
| Fixed rate for Investment Purposes | | | |
| 1 year | 4.39 | 4.14 | 4.63 |
| 2 year | 4.69 | 4.44 | 4.65 |
| 3 year | 4.89 | 4.64 | 4.68 |
| Interest Only Owner Occupier & Investment (1 or 2 year fixed) | 5.02 | 4.89 | 4.70 |

Rates current as at 1/04/2019 please visit lcu.com.au for further information.

Leave the crowd behind with our Introductory Home Loan

1 Year Fixed
Discounted Rate¹
for new money only

3.79 %pa
Interest rate

4.38 %pa
Comparison rate²

For a limited time, LCU will pay for legal fees
and valuation costs up to \$1,000

Terms and conditions apply - please read below

¹ Rates are subject to change. Please refer to our rates and fees page.

Credit eligibility criteria, terms & conditions, fees & charges apply.

Maximum loan to valuation ratio (LVR) of 80% applies. At the end of the introductory period the loan interest rate will revert to the Intelligent Mortgage Variable Loan rate (currently 4.38% pa).

²Comparison rate based on a loan of \$150,000 over 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

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