

Autumn Newsletter



2023 - Laboratories Credit Union Ltd - lcu.com.au - (02) 9859 0585 - ABN 77 087 650 217

What's inside...

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Financial advice

Our trusted Financial Adviser John Addario can help you holistically with all your wealth needs and objectives.

Are you:

- » Currently paying or about to pay tax?
- » Selling a property or receiving an inheritance?
- » Trying to wind up an estate and reduce tax?

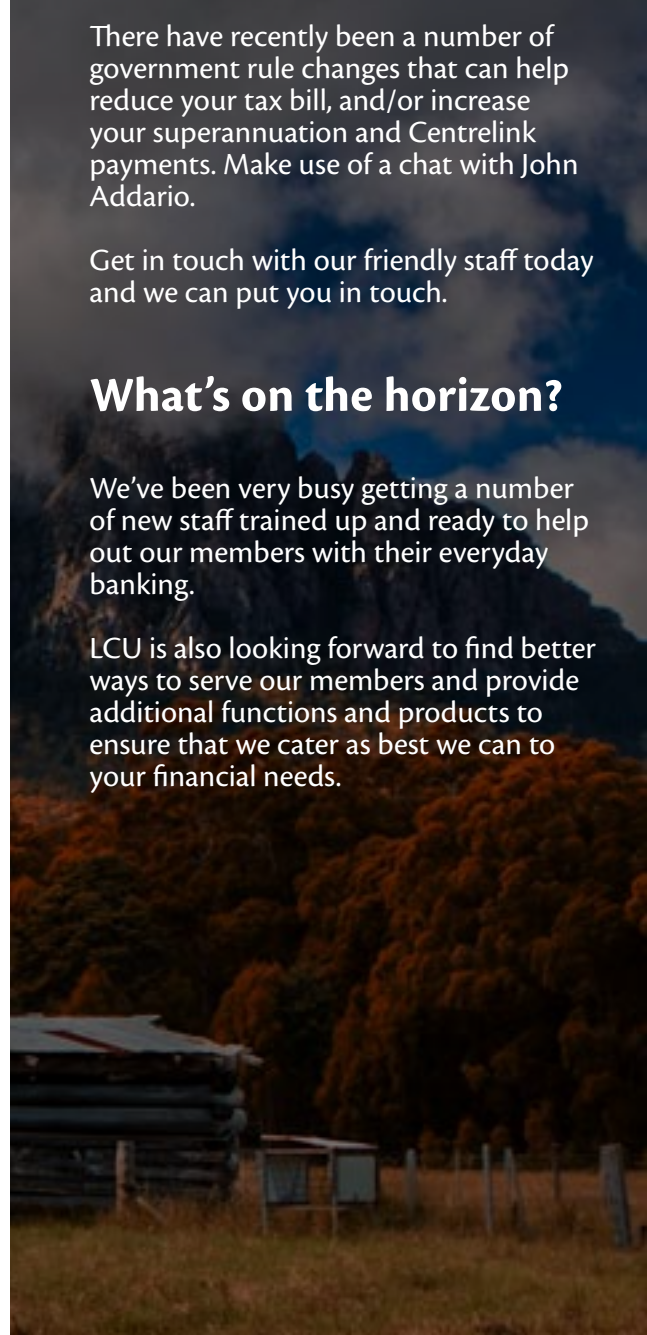
There have recently been a number of government rule changes that can help reduce your tax bill, and/or increase your superannuation and Centrelink payments. Make use of a chat with John Addario.

Get in touch with our friendly staff today and we can put you in touch.

What's on the horizon?

We've been very busy getting a number of new staff trained up and ready to help out our members with their everyday banking.

LCU is also looking forward to find better ways to serve our members and provide additional functions and products to ensure that we cater as best we can to your financial needs.



CashBack Offer

We will pay you \$1,500 when you purchase or refinance your home to LCU¹



Whether you are looking to upgrade your home, or just your home loan, LCU has the right home loan to help you.

Packed full of great features:

- » No ongoing loan fees
- » 100% offset transaction account
- » Direct access to your loans officer during the application process with a prompt turnaround time
- » No redraw fees
- » Unlimited extra repayments

A great rate and \$1,500 cashback, what is stopping you? Want to find out more? Simply contact one of our loans team to start your application.

Simply apply for the 1 year fixed Introductory Home Loan Offer before 15th May, 2023 and we will pay you \$1,500 within 45 days of funding your home loan as a thank you for choosing LCU.

¹Credit eligibility criteria, terms & conditions, fees & charges apply. Not available in conjunction with any other offer. Maximum 1 cashback payment per eligible application will be made. Any advice or information in this does not take into account your personal objectives, financial situation or needs and you should consider whether it is appropriate for you. Please review our Account & Access Facility – Conditions of Use and Financial Services Guide before acquiring a product.

Scam Warning

Many banks and credit unions are having their members targeted by scammers using SMS and landline impersonation.

Please be on the lookout for calls purporting to be from financial institutions and text messages that may appear in

the same thread as genuine texts from your financial institution.

Keep in mind, LCU will never ask you to:

- » Share a one time password code or other message that has been sent to you

- » Confirm details such as your password or visa card number
- » Provide access to your device via remote support software

Remember, if in doubt, hang up and call us directly.

LCU Scholarship & CSIRO Alumni Scholarship in Physics



LCU's Tertiary Scholarship program, launched in 1990, has seen LCU award in excess of \$290,000 to over 300 recipients. In 2023, LCU proudly continued its Tertiary Scholarship Program, awarding ten highly deserving young recipients.

LCU are proud to assist these high achievers as they begin their tertiary education in a variety of fields.

LCU also proudly sponsors the CSIRO Alumni Scholarship in Physics which is a \$6000 travel scholarship available to post graduate students to fund their travel costs to visit and/or

conduct research in an overseas or interstate institution, such as a university or research establishment of international standing.

The Alumni scholarship honours the contributions of Drs. John Dunlop, Tony Farmer, Gerry Haddad and Don Price to Australian science and Physics in particular.

Congratulations to all of the LCU 2023 Tertiary Scholarship winners! We'd like to wish our applicants all the best for starting their tertiary studies:

Darcy Greenwood
Nayan Sivaraman
Lachlan Sleath
Gemma De Rosa
Sarma Indie
Amy Peachey
Tia Darlow
Kate Springer
Cameron Kemmis
Georgia Brown



Secure your account

With constant data breaches in the news every day - it's more important than ever to ensure your account is secure. If you don't have SMS One-Time Password on your account, you can enable it today:

- » Log in to Internet Banking
- » Head to the Services and Help tab
- » Select Set Up Security Options
- » And follow the prompts

If you need any assistance don't hesitate to get in touch.

PIN and Password Security

Fraud is increasing in Australia and methods for conducting fraud are changing all the time. To protect yourself against unauthorised electronic transactions we suggest that you follow these security guidelines:

- » Never let anyone borrow your Visa Card
- » Never tell or show your PIN or password to another person. If you would like someone else to have access to your account, contact us and arrange a card for them in their name.
- » If you suspect someone else knows your access details, contact us immediately so we can order you a new card and reset your password.
- » If you change your PIN or password you must NOT select a PIN or password which represents your birth date, a recognisable part of your name, or an obvious combination of letters and numbers which can be easily guessed.
- » Never write or record your PIN on the card, and never keep your PIN or password in obvious places such as your wallet or handbag, near your phone, or on your computer.
- » Cover the keypad when entering your PIN and ensure nobody can observe you when entering your password.
- » Be aware of attempts to distract you, such as standing too close as you enter your PIN or password.
- » Never leave your computer unattended while logged into your internet banking facility.
- » Always ensure you are accessing Internet Banking via the latest browser. This ensures security measures are up to date protecting you better.
- » Always choose unique passwords for your online services and if you receive notice that a service has been compromised change your password immediately.

Please contact us if you require any assistance.

Also remember that you can change your card PIN via Internet Banking or the LCU - Banking App. To avoid having your card retained by an ATM, never attempt to enter your PIN more than twice. Just cancel the transaction, and log in to update your PIN.

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